
DIGEST

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HB 630 Original

2017 Regular Session

James

Abstract: Repeals statutory provisions relative to the deductibility of federal income taxes paid for purposes of calculating individual income taxes.

Present constitution and present law authorize a state deduction for federal income taxes paid for purposes of computing individual and corporate income taxes for the same period.

Proposed law repeals the state deduction for federal income taxes paid for purposes of calculating individual income taxes.

Applicable for all taxable periods beginning on or after Jan. 1, 2018.

Effective if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. 347 of this 2017 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Amends R.S. 47:241, 293(10), 300.6(A), and 300.7(A); Repeals R.S. 47:293(4) and (9)(a)(ii), 296.1(B)(3)(c), and 298)