

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 643 Original

2017 Regular Session

Huval

**Abstract:** Provides for an annual license renewal fee for viatical settlement providers and for a late renewal fee for insurance claims adjusters.

Present law provides for a \$1,000 license fee for a first time applicant for a viatical settlement provider, but does not provide for a license renewal fee.

Proposed law retains present law and provides for a \$500 license renewal fee for a viatical settlement provider.

Present law provides for fees for claims adjuster licenses and registrations, but does not authorize a fee for an adjuster's failure to timely file for a license renewal.

Proposed law retains present law and adds a \$50 fee per license for failure to file an adjuster license renewal timely.

Effective July 1, 2017.

(Amends R.S. 22:821(B)(19)(c); Adds R.S. 22:821(B)(23)(d))