DIGEST

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HB 115 Engrossed

2017 Regular Session

Cromer

Abstract: Provides for the continuous revision of the community property articles in the Civil Code.

<u>Present law</u> (C.C. Art. 2350) provides for the alienation of movable assets of a business.

Proposed law retains present law and adds a definition of "community enterprise".

<u>Present law</u> (C.C. Art. 2369.3) provides a duty to preserve former community property including a former community enterprise.

<u>Proposed law</u> moves <u>present law</u> to C.C. Art. 2350 and maintains a duty to preserve all former community property and removes the specific provision regarding the duty to preserve and manage prudently a former community enterprise.

<u>Present law</u> (C.C. Art. 2375) provides for the effect of a judgment of separation of property when the spouses reconcile after filing for divorce but prior to obtaining a divorce.

<u>Proposed law</u> maintains <u>present law</u> and further provides for the effect of reconciliation on a judgment of separation of property when the spouses have lived separate and apart, filed for divorce, and then obtained a judgment of separation of property.

(Amends C.C. Arts. 2350, 2369.3, and 2375)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Civil Law and Procedure</u> to the <u>original</u> bill:

1. Eliminate the provision regarding the duty to preserve and manage prudently a former community enterprise, providing that the duty applies to all former community property of a spouse under his control.