
DIGEST

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HB 407 Engrossed

2017 Regular Session

Huval

Abstract: Authorizes agency fees on individual health and accident insurance policies.

Present law allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the plan sponsor or employer group for group health and accident insurance policies.

Proposed law retains present law and additionally allows health insurance producers to negotiate charges, fees, and any other form of compensation directly with the insured for an individual health and accident policy.

Proposed law allows producers to negotiate charges, fees, and any other form of compensation directly with the insured for supplemental benefit insurance coverages.

(Amends R.S. 22:855(B)(1) and 1568(B))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Allow producers to negotiate an agency fee for supplemental benefit insurance coverages.