

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: **HB 380** HLS 17RS 920
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 21, 2017 9:54 AM	Author: BAGNERIS
Dept./Agy.: Transportation and Development	
Subject: Provides for appropriations - Crescent City Transition Fund	Analyst: Alan M. Boxberger

FUNDS/FUNDING OR SEE FISC NOTE SD EX Page 1 of 1
 Provides additional appropriations out of the Crescent City Transition Fund

Present law establishes the Crescent City Transition Fund as a special treasury fund, with funds paid to the former Mississippi River Bridge Authority and funds from the Mississippi River Bridge Authority and Crescent City Connection Division of the Department of Transportation and Development. Present law provides for the uses of monies in the fund.

Proposed law requires an additional \$1.4 million to be appropriated out of the fund for ferry operations costs, with \$700,000 appropriated for FY 18 and \$700,000 Appropriated for FY 19.

EXPENDITURES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total			\$0	\$0	\$0	\$0

REVENUES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law requires an appropriation of \$700,000 from the Crescent City Transition Fund (CCTF) in both FY 18 and FY 19 for the cost of ferry operations. DOTD reports the current balance in the CCTF as of 3/29/17 was approximately \$7.1 M, of which \$5.4 M is currently allocated to capital outlay expenditures and the remaining \$1.7 M for enhanced lighting and maintenance associated with a Cooperative Endeavor Agreement (CEA) between DOTD and the New Orleans Regional Planning Commission (NORPC) as per R.S. 48:1161.2(D)(c). House Bill 1 currently recommends an appropriation of \$1,087,684 from the CCTF in FY 18 for the lighting and maintenance CEA. DOTD assumes the balance of the enhanced lighting allocation, projected at \$558,838 by end of FY 18, will be included in the FY 19 appropriation.

Proposed law does not specify how to alter the current planned allocation of the CCTF. An appropriation of \$700,000 per year in FY 18 and FY 19 for ferry operations would require a reduction of \$1.4 million out of the existing 3/29/17 allocation balance of \$7.1 M. DOTD may apply a proportional reduction to the two existing allocations (resulting in a decrease of \$1.06 M for capital projects and \$335,211 for enhanced lighting and maintenance - likely reduced in whole from the FY 19 allocation). Alternatively, the department may prioritize maintaining the full capital project allocation and instead apply the entire reallocation to the CEA payments leaving approximately \$300,000 for use in FY 18 by NORPC for enhanced lighting and maintenance and \$0 in FY 19.

DOTD indicates that the allocation of CCTF funds as noted in proposed law are assumed to provide supplementary funds to the ferry at the Canal Street/Algiers Point crossing.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux
Evan Brasseaux
Staff Director