
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 628 by Representative Jones

1 AMENDMENT NO. 12 On page 7, at the end of line 6, delete "business" and insert "corporation"3 AMENDMENT NO. 24 On page 7, line 9, after "shall" and before "be" insert "not"5 AMENDMENT NO. 36 On page 7, line 13, after "Subsection" delete the remainder of the line and insert "C of this
7 Section on any amounts not excluded from Louisiana taxable income."8 AMENDMENT NO. 49 On page 7, delete lines 14 through 27 in their entirety and on page 8, delete lines 1 through
10 8 in their entirety11 AMENDMENT NO. 512 On page 8, at the beginning of line 9, delete "D." and insert "C."13 AMENDMENT NO. 614 On page 8, at the beginning of line 25, delete "(3)" and insert "(3)(a)"15 AMENDMENT NO. 7

16 On page 8, between lines 27 and 28, insert the following:

17 "(b) If the amount calculated pursuant to Subparagraph (a) of this
18 Paragraph is greater than the amount of corporation income tax that would
19 be due, the following alternative calculation shall apply:20 (i) If the amount of corporation income tax is an amount equal to
21 seventy-five percent or less of the amount calculated pursuant to
22 Subparagraph (a) of this Paragraph, then the alternative tax shall be an
23 amount equal to the sum of the corporation income tax and fifty percent of
24 the amount calculated pursuant to Subparagraph (a) of this Paragraph.25 (ii) If the amount of corporation income tax is an amount greater than
26 seventy-five percent of the amount calculated pursuant to Subparagraph (a)
27 of this Paragraph, then the alternative tax shall be an amount equal to the sum
28 of the corporation income tax and thirty-five percent of the amount
29 calculated pursuant to Subparagraph (a) of this Paragraph."30 AMENDMENT NO. 831 On page 8, at the beginning of line 28, delete "E." and insert "D."

1 AMENDMENT NO. 9

2 On page 9, at the beginning of line 16, delete "(3)" and insert "(3)(a)"

3 AMENDMENT NO. 10

4 On page 9, at the beginning of line 18, delete "(a)" and insert "(i)"

5 AMENDMENT NO. 11

6 On page 9, at the beginning of line 20, delete "(b)" and insert "(ii)"

7 AMENDMENT NO. 12

8 On page 9, between lines 21 and 22, insert the following:

9 "(b) If the amount calculated pursuant to Subparagraph (a) of this
10 Paragraph is greater than the amount of corporation income tax that would
11 be due, the following alternative calculation shall apply:

12 (i) If the amount of corporation income tax is an amount equal to
13 seventy-five percent or less of the amount calculated pursuant to
14 Subparagraph (a) of this Paragraph, then the alternative tax shall be an
15 amount equal to the sum of the corporation income tax and fifty percent of
16 the amount calculated pursuant to Subparagraph (a) of this Paragraph.

17 (ii) If the amount of corporation income tax is an amount greater than
18 seventy-five percent of the amount calculated pursuant to Subparagraph (a)
19 of this Paragraph, then the alternative tax shall be an amount equal to the sum
20 of the corporation income tax and thirty-five percent of the amount
21 calculated pursuant to Subparagraph (a) of this Paragraph."

22 AMENDMENT NO. 13

23 On page 10, delete lines 2 through 5 in their entirety and insert "47:288.4(C) and (D)."

24 AMENDMENT NO. 14

25 On page 10, line 12, after "provided by" delete the remainder of the line and delete lines 13
26 through 15 in their entirety and insert "R.S. 47:288.4(C) and (D)."

27 AMENDMENT NO. 15

28 On page 10, line 19, after "provided by" delete the remainder of the line and delete lines 20
29 through 22 in their entirety and insert "R.S. 47:288.4(C) and (D)."