

2017 Regular Session

HOUSE BILL NO. 566

BY REPRESENTATIVE HAZEL

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

TAX/INCOME TAX: Creates an individual income tax checkoff for the Louisiana Horse Rescue Association

1 AN ACT

2 To enact Subpart ZZ of Part 1 of Chapter 1 of Subtitle II of Title 47 of the Louisiana
3 Revised Statutes of 1950, to be comprised of R.S. 47:120.331, relative to state
4 individual income tax return checkoffs for certain donations; to provide for a method
5 for individuals to donate all or a portion of any refund due to them to the Louisiana
6 Horse Rescue Association; to provide for the administration and disbursement of
7 donated monies; to provide for reporting; to provide for an effective date; and to
8 provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. Subpart ZZ of Part 1 of Chapter 1 of Subtitle II of Title 47 of the
11 Louisiana Revised Statutes of 1950, comprised of R.S. 47:120.331, is hereby enacted to read
12 as follows:

13 SUBPART ZZ. LOUISIANA HORSE RESCUE ASSOCIATION DONATION

14 §120.331. Income tax checkoff; donation for Louisiana Horse Rescue Association

15 A. Every individual who files an individual income tax return for the current
16 tax year and who is entitled to a refund may designate on his current year return that
17 all or any portion of the total amount of the refund to which he is entitled shall be
18 donated to the Louisiana Horse Rescue Association in lieu of that amount being paid
19 to him as a refund. In this case, the refund shall be reduced by the amount so
20 designated. The designation shall be made at the time of filing the current year tax

1 return and shall be made upon the income tax return form as prescribed by the
2 secretary of the Department of Revenue. Donated monies shall be administered by
3 the secretary and distributed to the Louisiana Horse Rescue Association in
4 accordance with the provisions of R.S. 47:120.37. No donation made under the
5 provisions of this Subpart shall be invalid for want of an authentic act.

6 B. The House Committee on Ways and Means may, at its discretion, request
7 a report from the Louisiana Horse Rescue Association relative to its operations. The
8 form and content of the report shall be prescribed by the chairman of the committee,
9 but shall at a minimum contain a detailed explanation of the revenues and
10 expenditures, as well as a description of the organization's activities. The committee
11 may summon any person employed by or associated with the Louisiana Horse
12 Rescue Association to provide testimony with respect to the report.

13 Section 2. The provisions of this Act shall be effective for taxable years beginning
14 on or after January 1, 2018.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 566 Engrossed

2017 Regular Session

Hazel

Abstract: Provides for an individual income tax checkoff for donations to the La. Horse Rescue Association.

Proposed law provides for an income tax checkoff under which an individual can donate all or a portion of his state income tax refund to the La. Horse Rescue Association in lieu of that amount being paid as a refund.

Proposed law requires donated monies to be administered by the secretary of the Dept. of Revenue and to be quarterly disbursed to the La. Horse Rescue Association.

Proposed law authorizes the House Committee on Ways and Means, at its discretion, to request reports from the La. Horse Rescue Association relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Effective for taxable years beginning on or after Jan. 1, 2018.

(Adds R.S. 47:120.331)