

2017 Regular Session

HOUSE BILL NO. 425

BY REPRESENTATIVE MAGEE

TAX CREDITS: Removes the restriction against taxes paid under protest concerning claims for the ad valorem tax credit for certain offshore vessels

1 AN ACT

2 To amend and reenact R.S. 47:6006.1(A) and (D)(2), relative to tax credits; to provide with  
3 respect to the tax credit for ad valorem taxes paid with respect to vessels in Outer  
4 Continental Shelf Lands Waters; to provide for eligibility for claiming the credit; to  
5 provide for effectiveness; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:6006.1(A) and (D)(2) are hereby amended and reenacted to read  
8 as follows:

9 §6006.1. Tax credits for taxes paid with respect to vessels in Outer Continental  
10 Shelf Lands Act Waters

11 A. There shall be allowed a credit against any Louisiana income or  
12 corporation franchise tax for ad valorem taxes paid ~~without protest~~ to political  
13 subdivisions on vessels in Outer Continental Shelf Lands Act Waters as certified to  
14 the assessor pursuant to R.S. 47:1956(B) within the calendar year immediately  
15 preceding the taxable year of assessment of such vessel. For purposes of this  
16 Section, ad valorem taxes shall be deemed to be paid to political subdivisions when  
17 they are paid ~~without protest~~ either in money or by applying credits established  
18 pursuant to ~~R.S. 47:2108.1~~ R.S. 47:2132.

19 \* \* \*

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

