HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 403 by Representative Henry

1 AMENDMENT NO. 1

- On page 1, line 2, after "To" delete "provide" and insert "amend and reenact R.S.
 39:100.21,"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 3, after "funds;" insert "to provide for the sources and uses of the 6 Overcollections Fund;"
- 7 AMENDMENT NO. 3

"10

8 On page 1, between lines 11 and 12, insert the following:

9 "Section 3. R.S. 39:100.21 is hereby amended and reenacted to read as follows:

11 §100.21. Overcollections Fund

<u>A.</u> The Overcollections Fund, hereinafter referred to as the "fund", is hereby created in the state treasury. Monies in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on investment of monies in the fund shall be deposited in and credited to the state general fund. Except as otherwise provided in this Section, unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

18 B. After complying with the provisions of Article VII, Section 9(B) of the 19 Constitution of Louisiana relative to the allocation of monies to the Bond Security 20 and Redemption Fund, the treasurer shall deposit into the fund all recurring state general fund revenue for Fiscal Year 2017-2018 collected in excess of the official 21 forecast for recurring state general fund revenue for Fiscal Year 2017-2018 as 22 23 recognized by the Revenue Estimating Conference at its January 13, 2017, meeting. 24 Monies deposited into the fund pursuant to this Section shall be subject to 25 appropriation by the legislature for the purposes provided in Article VII, Section 10(D)(2) of the Constitution of Louisiana." 26

27 AMENDMENT NO. 4

On page 1, line 12, delete "Section 3. Sections 1, 3, and 4" and insert "Section 4. Sections 1, 4, and 5"

30 AMENDMENT NO. 5

31 On page 1, line 16, delete "Section 4. Section 2." and insert "Section 5. Sections 2 and 3"