
DIGEST

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HB 237 Engrossed

2017 Regular Session

Barras

Abstract: Extends the sunset date for the Enterprise Zone program from July 1, 2017, to July 1, 2021.

Present law establishes the enterprise zone program through which businesses may enter into contracts with the Board of Commerce and Industry to receive income tax credits or sales and use tax rebate payments in exchange for the creation of a certain number of jobs that involve employees who meet certain residency and other requirements. No advance notifications may be accepted on or after July 1, 2017.

Proposed law extends the sunset of the program from July 1, 2017, to July 1, 2021.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(K))