The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST

SB 164 Engrossed

2017 Regular Session

Peacock

Present law provides for the alienation of certain school property by sale, lease, or disposal.

<u>Proposed law</u> retains <u>present law</u> but requires that the sale of certain school property be conducted in accordance with the sale of unused school lands law.

<u>Present law</u> provides for the procedures for the sale of unused school lands by public auction or sealed bids.

<u>Proposed law</u> retains <u>present law</u> but provides for a procedure for the sale of unused school lands by a licensed real estate broker.

Proposed law allows the school board to obtain up to three appraisals before selling the lands.

<u>Proposed law</u> provides that no member or immediate family, as defined by law, of the school board or legislature shall perform the services of appraiser or real estate broker.

Effective August 1, 2017.

(Amends R.S. 17:87.6(A) and R.S. 41:891 and 892(A) and (F); adds R.S. 41:892(G))