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## DIGEST

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HB 643 Engrossed

2017 Regular Session

Huval

**Abstract:** Provides for an annual license renewal fee for viatical settlement providers and for a late renewal fee for insurance claims adjusters.

Present law provides for a \$1,000 license fee for a first time applicant for a viatical settlement provider, but does not provide for a license renewal fee.

Proposed law retains present law and provides for a \$500 license renewal fee for a viatical settlement provider.

Present law provides for fees for claims adjuster licenses and registrations, but does not authorize a fee for an adjuster's failure to timely file for a license renewal.

Proposed law retains present law and adds a \$50 fee per license for failure to file an adjuster license renewal timely.

Effective July 1, 2017.

(Amends R.S. 22:821(B)(19)(c); Adds R.S. 22:821(B)(23)(d))