

2017 Regular Session

SENATE BILL NO. 56

BY SENATOR LONG

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE DEPARTMENT. Provides for the self-reporting of administrative actions against an insurance producer by nongovernmental regulatory authorities. (8/1/17)

1 AN ACT

2 To amend and reenact R.S. 22:1563(A), relative to reporting of administrative actions
3 against an insurance producer; to provide with respect to the reporting of actions
4 taken by a governmental or nongovernmental agency against an insurance producer;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:1563(A) is hereby amended and reenacted to read as follows:

8 §1563. Reporting of actions

9 A. An insurance producer shall report to the commissioner of insurance any
10 administrative action taken against the producer ~~in another jurisdiction or by another~~
11 governmental agency ~~in this state~~ **or by a nongovernmental agency exercising**
12 **regulatory authority, whether in this state or another jurisdiction,** within thirty
13 days of the final disposition of the matter. This report shall include a copy of the
14 order, consent to order, or other relevant legal documents.

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