
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 358 by Representative Ivey

1 AMENDMENT NO. 1

2 On page 3, delete lines 3 through 6 in their entirety and insert the following:

3 "provisions of R.S. 47:241 through 247, plus the total amount of the personal
4 exemptions and deductions already included in the tax tables promulgated by the
5 secretary under authority of R.S. 47:295, less the ~~proportionate amount of the federal~~
6 ~~income tax liability~~, excess federal itemized personal deductions, the temporary"

7 AMENDMENT NO. 2

8 On page 4, line 10, after "credit." delete the remainder of the line and delete lines 11 through
9 17 in their entirety and insert the following:

10 "The amount of the federal income tax deduction shall be that portion of the total
11 federal income tax, after application of all credits, which is levied on income derived
12 solely from sources in this state as computed under the rules and regulations
13 prescribed by the secretary. For purposes of federal income taxation as compared
14 to the computation of net income under this Part, proper adjustment shall be made
15 for the actual tax rates as applied to different classes of income and for all
16 differences in the computation of net income."