
SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 249 by Senator Chabert

1 AMENDMENT NO. 1

2 On page 1, line 4, delete "to define certain terms;"

3 AMENDMENT NO. 2

4 On page 1, line 12, after "**(5)**" delete the remainder of the line, delete lines 13 through 17,
5 and delete pages 2 and 3

6 AMENDMENT NO. 3

7 On page 4, delete lines 1 through 15, and insert the following:

8 **"(a) Beginning with Fiscal Year 2022, a portion of the total federal**
9 **revenues received by the state generated from Outer Continental Shelf oil and**
10 **gas activity shall be dedicated solely for hurricane protection projects, including**
11 **operation and maintenance, that are included in or consistent with the master**
12 **plan as follows:**

13 **(i) For Fiscal Years 2022 through 2024, a minimum of thirty-five**
14 **percent.**

15 **(ii) For Fiscal Years 2025 through 2027, a minimum of forty percent.**

16 **(iii) For Fiscal Years 2028 through 2030, a minimum of forty-five**
17 **percent.**

18 **(iv) For Fiscal Year 2031 and subsequent fiscal years, a minimum of fifty**
19 **percent.**

20 **(b) If the total federal revenues received by the state generated from**
21 **Outer Continental Shelf oil and gas activity are less than one hundred million**
22 **dollars in any fiscal year, then the minimum dedications contained in**
23 **Subparagraph (a) of this Paragraph shall not apply."**