The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 56 Engrossed 2017 Regular Session Long

Present law requires an insurance producer to report to the commissioner of insurance any administrative action taken against the producer in another jurisdiction or by another governmental agency in the state within 30 days of the final disposition of the matter.

Proposed law retains present law and requires the reporting of an administrative action taken against the producer by a nongovernmental agency exercising regulatory authority.

Effective August 1, 2017.

(Amends R.S. 22:1563(A))