
DIGEST

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HB 358 Engrossed

2017 Regular Session

Ivey

Abstract: Repeals statutory provisions relative to the deductibility of federal income taxes paid for purposes of calculating individual income taxes.

Present constitution and present law authorize a state deduction for federal income taxes paid for purposes of computing individual and corporate income taxes for the same period.

Proposed law repeals the state deduction for federal income taxes paid for purposes of calculating individual income taxes.

Applicable for all taxable periods beginning on or after Jan. 1, 2018.

Effective Jan. 1, 2018, if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. 356 of this 2017 R.S. of the Legislature is adopted at a statewide election and becomes effective and if the Acts which originated as House Bill Nos. 119, 355, and 357 of this 2017 Regular Session of the Legislature are enacted and become effective."

(Amends R.S. 47:241, 293(10), 300.6(A), and 300.7(A); Repeals R.S. 47:293(4) and (9)(a)(ii), 296.1(B)(3)(c), and 298)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Adds contingent effectiveness on Jan. 1, 2018, for proposed law if HB Nos. 119, 355, and 357 of this 2017 R.S. of the Legislature are enacted and become effective.