

2017 Regular Session

HOUSE BILL NO. 444

BY REPRESENTATIVES SEABAUGH AND BROADWATER

TAX/AD VALOREM-EXEMPTION: (Constitutional Amendment) Establishes an ad valorem tax exemption for property subject to a cooperative endeavor agreement requiring the property owner make payments in lieu of taxes

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A JOINT RESOLUTION

Proposing to add Article VII, Section 21(N) of the Constitution of Louisiana, to provide for ad valorem tax exemptions; to establish an exemption for certain property subject to a cooperative endeavor agreement requiring payments in lieu of taxes; to provide for requirements and limitations; to provide for submission of the proposed amendment to the electors; and to provide for related matters.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state of Louisiana, for their approval or rejection in the manner provided by law, a proposal to add Article VII, Section 21(N) of the Constitution of Louisiana, to read as follows:

§21. Other Property Exemptions

Section 21. In addition to the homestead exemption provided for in Section 20 of this Article, the following property and no other shall be exempt from ad valorem taxation:

* * *

N. Any property subject to a cooperative endeavor agreement as may be provided by law and this constitution pursuant to which the property owner makes payments in lieu of ad valorem taxes shall be exempt, to the extent provided for in the cooperative endeavor agreement.

1 Section 2. Be it further resolved that this proposed amendment shall be submitted
2 to the electors of the state of Louisiana at the statewide election to be held on October 14,
3 2017.

4 Section 3. Be it further resolved that on the official ballot to be used at the election,
5 there shall be printed a proposition, upon which the electors of the state shall be permitted
6 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
7 follows:

8 Do you support an amendment to establish an exemption from ad valorem
9 tax for any property that is subject to a cooperative endeavor agreement
10 requiring the property owner to make payments in lieu of ad valorem taxes?
11 (Adds Article VII, Section 21(N))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 444 Engrossed

2017 Regular Session

Seabaugh

Abstract: Establishes an ad valorem tax exemption for property that is subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of ad valorem taxes.

Present constitution authorizes the imposition of ad valorem property taxes by local governments, school boards, and other special districts.

Present constitution authorizes a variety of exemptions from ad valorem tax.

Proposed constitutional amendment changes present constitution by establishing an exemption for property subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of ad valorem taxes, but only to the extent provided for in the agreement.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 14, 2017.

(Adds Const. Art. VII, § 21(N))