

---

**HOUSE COMMITTEE AMENDMENTS**

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 461 by Representative Bishop

AMENDMENT NO. 1

On page 1, line 2, after "reenact" and before the comma "," delete "R.S. 47:633(7)(c)(iv)(introductory paragraph)" and insert "R.S. 47:633(7)(c)(iv)"

AMENDMENT NO. 2

On page 1, line 5, after "limitations;" and before "and" insert "to provide for the duration of the exemption;"

AMENDMENT NO. 3

On page 1, line 7, after "Section 1." delete "R.S. 47:633(7)(c)(iv)(introductory paragraph)" and insert "R.S. 47:633(7)(c)(iv)"

AMENDMENT NO. 4

On page 2, line 1, after "oil" and before "gas" delete "and" and insert "or"

AMENDMENT NO. 5

On page 2, line 6, after "oil" and before "gas" delete "and" and insert "or"

AMENDMENT NO. 6

On page 2, between lines 11 and 12, insert the following:

(aa) To qualify for inactive or orphan well status for purposes of this exemption, an application for ~~a two-year~~ inactive or orphan well certification shall be made to the Department of Natural Resources, before commencement of production, during the period beginning ~~July 31, 1994 and ending June 30, 2000, for the period beginning July 1, 2002 and ending June 30, 2006, and for the period beginning July 1, 2006 and ending June 30, 2010~~ October 1, 2017, and ending September 30, 2021. Upon certification that a well is inactive or orphan, ~~all~~ production is shall be exempt from severance tax for a period of five years as provided in this Item from the date production begins or ninety days from the date of the application, whichever occurs first.

(bb) If the severance tax is paid at the full rate provided by this Section before the Department of Natural Resources approves an application for ~~two-year~~ inactive or orphan well status, the operator is entitled to a credit against taxes imposed by this Section in an amount equal to the tax paid. To receive a credit, the operator must apply to the secretary of the Department of Revenue for the credit not later than the first anniversary after the date the Department of Natural Resources certifies that the well is ~~a two-year~~ an inactive or orphan well for purposes of the exemption authorized in this Item."