
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 300 by Representative Davis

1 AMENDMENT NO. 1

2 On page 1, line 2, after "(D)," and before "and" insert "(E)(1),"

3 AMENDMENT NO. 2

4 On page 1, line 3, after "program;" and before "to" insert "to provide for definitions;"

5 AMENDMENT NO. 3

6 On page 1, line 7, after "(D)," and before "and" insert "(E)(1),"

7 AMENDMENT NO. 48 On page 1, line 17, after "employs" and before "or" delete "fifty" and insert "one hundred"9 AMENDMENT NO. 5

10 On page 1, delete lines 18 through 20 in their entirety and insert the following:

11 (b) ~~Twenty~~ Ten percent of the difference, if any, of the Louisiana
12 qualified research expenses for the taxable year minus the base amount, if the
13 taxpayer is an entity that employs fifty to ninety-nine persons."14 AMENDMENT NO. 6

15 On page 3, between lines 5 and 6, insert the following:

16 "(e) Fifty percent of the research and development tax credits that are
17 based upon participation in the Small Business Innovation Research Grant
18 for tax year 2017 may be transferred. One hundred percent of the research
19 and development tax credits that are based upon participation in the Small
20 Business Innovation Research Grant for tax years 2018 and later may be
21 transferred.22 E. As used in this Section, the following terms shall have the
23 meaning hereafter ascribed to them, unless the context clearly indicates
24 otherwise:25 (1) "Base amount" shall mean ~~seventy~~ the following:26 (a) If the taxpayer is an entity that employs fifty or more persons, the
27 base amount shall be eighty percent of the average annual qualified research
28 expenses within Louisiana during the three years preceding the taxable years.29 (b) If the taxpayer is an entity that employs less than fifty persons,
30 the base amount shall be fifty percent of the average annual qualified
31 research expenses within Louisiana during the three ~~years~~ preceding the
32 taxable ~~year~~ taxable years."