
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 631 by Representative Jay Morris

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" and before "enact" insert "amend and reenact R.S.
3 47:6007(C)(1)(d)(ii) and to"

4 AMENDMENT NO. 2

5 On page 1, line 7, after "Section 1." and before "R.S. 47:6007(C)(1)(d)(ii)(dd)" insert the
6 following:

7 "R.S. 47:6007(C)(1)(d)(ii) is hereby amended and reenacted and"

8 AMENDMENT NO. 3

9 On page 1, delete line 15 in its entirety and insert the following:

10 "(ii)(aa) For Fiscal Years 2015-2016, ~~2016-2017, and 2017-2018~~ through
11 2020-2021, claims against state income tax allowed on returns for tax credits or
12 transfers of ~~such~~ tax credits to the office as provided for in Paragraph (4) of this
13 Subsection shall be limited to an aggregate total of one hundred eighty million
14 dollars each fiscal year. For each fiscal year thereafter, claims against state income
15 tax allowed on returns for tax credits or transfers of tax credits to the office as
16 provided for in Paragraph (4) of this Subsection shall be limited to an aggregate total
17 of one hundred fifty million dollars per fiscal year. Claims for tax credits or
18 transfers of tax credits to the office shall be allowed on a first-come-first-served
19 basis. Any taxpayer whose claim for such tax credits or transfer to the office is
20 disallowed may use the tax credits against state income tax due in a return filed in
21 the next fiscal year or may transfer tax credits to the office the next fiscal year, and
22 his claim or transfer shall have priority over other claims filed or transfers applied
23 for after the date and time of his original claim or application for transfer.

24 (bb) If less than ~~one hundred eighty million dollars~~ the total maximum
25 aggregate amount of ~~such~~ tax credits and transfers are allowed in a fiscal year, the
26 remaining amount, plus any amounts remaining from previous fiscal years, shall be
27 added to the ~~one hundred eighty million~~ maximum aggregate dollar limit of
28 subsequent fiscal years until that amount of tax credits or tax credit transfers to the
29 office are claimed and allowed.

30 (cc) Beginning in Fiscal Year ~~2018-2019~~ 2020-2021, the cap on the
31 aggregate amount of tax credits that may be paid by the state or transferred to the
32 state shall be inapplicable, inoperable, and of no effect."

33 AMENDMENT NO. 4

34 On page 2, line 3, after "hundred" and before "million" delete "eighty" and inset "fifty"