
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 686 by Representative Broadwater

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 2, after "To enact" and before "R.S. 51:2316," delete
3 "R.S. 47:6007(C)(1)(d)(ii)dd) and"

4 AMENDMENT NO. 2

5 On page 1, line 11, after "Section 1." delete the remainder of the line in its entirety and
6 delete lines 12 through 19 in their entirety and on page 2, delete lines 1 through 14 in their
7 entirety and at the beginning of line 15, delete "Section 2."

8 AMENDMENT NO. 3

9 On page 9, line 15, after "application fee" delete the remainder of the line and insert "in
10 accordance with the provisions of R.S. 36:104, and a"

11 AMENDMENT NO. 4

12 On page 13, at the beginning of line 17, delete "(1)" and insert "(1)(a)"

13 AMENDMENT NO. 5

14 On page 13, between lines 23 and 24, insert the following:

15 "(b) For the fiscal year beginning July 1, 2019, and each fiscal year
16 thereafter, out of the one hundred eighty million dollar total aggregate amount of
17 claims for tax credits or transfers of tax credits authorized pursuant to the provisions
18 of R.S. 47:6007(J)(2) allowed each fiscal year, twenty million dollars shall be
19 reserved each fiscal year for the tax credit authorized pursuant to the provisions of
20 this Section.

21 (c) Tax credits issued pursuant to the provisions of this Section shall have
22 priority over all other claims filed by taxpayers or transfers of tax credits to the
23 Department of Revenue that would otherwise be applied against the total aggregate
24 amount of credits authorized pursuant to the provisions of R.S. 47:6007(J)(2). To
25 the extent that the Louisiana Economic Development Corporation does not enter into
26 cooperative endeavor agreements allocating up to twenty million dollars in any fiscal
27 year, the unallocated portion of the amount reserved shall not be available for
28 allocation to other tax credit applicants."

29 AMENDMENT NO. 6

30 On page 18, at the beginning of line 23, delete "Section 3." and insert "Section 2."