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**HOUSE FLOOR AMENDMENTS**

2017 Regular Session

Amendments proposed by Representative Garofalo to Engrossed House Bill No. 641 by Representative McFarland

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1 AMENDMENT NO. 1

2 On page 3, between lines 7 and 8, insert the following:

3 "(d) Has made written loan applications within the twelve months  
4 prior to applying for an investment from a rural growth fund and has received  
5 loan turn-down letters from at least two financial institutions that are insured  
6 by the Federal Deposit Insurance Corporation and that operate with a main  
7 office, or one or more branches, within the same Louisiana Congressional  
8 District where the rural business' principal business operations are located."

9 AMENDMENT NO. 2

10 On page 3, delete lines 13 and 14 in their entirety and insert the following:

11 "a rural business by a rural growth fund. Rural growth investment shall not  
12 mean a loan to a rural business."

13 AMENDMENT NO. 3

14 On page 8, between lines 25 and 26, insert the following:

15 "(e) The rural growth fund makes an unauthorized rural growth  
16 investment to a rural business pursuant to the provisions of this Section,  
17 including making a loan."