FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Garofalo to Engrossed House Bill No. 641 by Representative McFarland

1 AMENDMENT NO. 1 2 Delete Amendment No. 1 in the set of floor amendments by Representative McFarland 3 (#3213)4 AMENDMENT NO. 2 5 On page 3, between lines 7 and 8, insert the following: 6 "(d) Has made written loan applications within the twelve months prior to applying for an investment from a rural growth fund and has received 7 loan turn-down letters from at least two financial institutions that are insured 8 9 by the Federal Deposit Insurance Corporation and that operate with a main 10 office, or one or more branches, within the same Louisiana Congressional District where the rural business' principal business operations are located." 11 12 AMENDMENT NO. 3 13 On page 3, delete lines 13 and 14 in their entirety and insert the following: 14 "a rural business by a rural growth fund. Rural growth investment shall not 15 mean a loan to a rural business."

- 16 AMENDMENT NO. 4
- 17 On page 8, between lines 25 and 26, insert the following:
- "(e) The rural growth fund makes an unauthorized rural growth 18 19 investment to a rural business pursuant to the provisions of this Section,