

FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

2017 Regular Session

Amendments proposed by Representative Reynolds to Reengrossed House Bill No. 444 by Representative Seabaugh

1 AMENDMENT NO. 1

2 On page 1, delete lines 16 through 19 in their entirety and insert in lieu thereof the following:

3 "(N) Property that is subject to a cooperative endeavor agreement between
4 the owner and one or more taxing authorities which agreement requires the property
5 owner to make payments in lieu of taxes as provided by law. Property eligible for
6 this exemption shall be as provided in Subparagraph(1) of this Paragraph.

7 (1) (a) Property of a new manufacturing establishment or an addition to an
8 existing manufacturing establishment.

9 (b) A property subject to a cooperative endeavor which has been approved
10 by a committee of the legislature, as provided by law.

11 (2) The exemption authorized under this Paragraph shall be to the extent
12 agreed to and provided for in the cooperative endeavor agreement. All property
13 exempted shall be listed on the assessment rolls and submitted to the Louisiana Tax
14 Commission.

15 (3) Except as otherwise provided herein, property that has been subject to a
16 contract of exemption as provided in Paragraph (F) of this Section shall be ineligible
17 for the exemption authorized under this Paragraph. Notwithstanding the foregoing,
18 an ad valorem taxing authority may negotiate and enter into a cooperative endeavor
19 agreement with a property owner for a payment in lieu of ad valorem taxes during
20 the first two years of a contract of exemption allowed by Paragraph (F) of this
21 Section as provided by law.

22 (4) The terms "manufacturing establishment" and "addition" shall have the
23 same meanings ascribed to them in Paragraph (F) of this Section."