

2017 Regular Session

HOUSE BILL NO. 503

BY REPRESENTATIVE THIBAUT

1 AN ACT

2 To amend and reenact R.S. 22:821(B)(3) and 1546(B)(1)(a), relative to licensing of
3 insurance producers; to provide for licensing fees paid by insurance producers; to
4 provide for licensing of business entities as insurance producers; to provide for
5 disclosure of persons with ten percent or more controlling interest in a resident
6 business entity; to provide for disclosure upon request of persons with ten percent
7 or more controlling interest in a non-resident business entity; and to provide for
8 related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 22:821(B)(3) and 1546(B)(1)(a) are hereby amended and reenacted
11 to read as follows:

12 §821. Fees

13 * * *

14 B. The following fees and licenses shall be collected in advance by the
15 commissioner of insurance:

16 * * *

17 (3) For producers' licenses:

18 (a) ~~Life, health, and accident producer, variable annuity producer~~

19 Surplus Lines:

20 First time applicant. ~~\$75.00~~ \$250.00

21 ~~Additional or renewal company appointment~~

22 ~~(yearly)~~. ~~\$20.00~~

1		Producer renewal <u>Renewal</u> fee	
2		(every two years).	\$50.00 <u>\$350.00</u>
3	(b)	Property and casualty producer <u>All other lines</u> :	
4		First time applicant.	\$75.00
5		<u>Application to add lines</u>	<u>\$50.00</u>
6		Additional <u>Initial</u> or renewal company appointment	
7		(yearly).	\$20.00
8		Producer renewal fee (every two years).	\$50.00
9		<u>(i) One line</u>	<u>\$50.00</u>
10		<u>(ii) Two or more lines</u>	<u>\$55.00</u>
11	(c)	Limited lines producer	
12		First time applicant.	\$75.00
13		Each additional line of authority.	\$35.00
14		Additional or renewal company appointment	
15		(yearly).	\$20.00
16		Renewal fee (every two years)	\$50.00
17	(d)	Limited lines credit insurance producer	
18		First time applicant.	\$75.00
19		Additional or renewal company appointment	
20		(yearly).	\$20.00
21		Renewal fee (every two years)	\$50.00
22	(e)	Surplus lines broker	
23		First time applicant.	\$250.00
24		Renewal fee (every two years)	\$350.00
25	(f)	Fee for failure to file producer license renewal timely	
26		(per license).	\$50.00
27	(g)	Fee for duplicate producer license.	\$15.00
28		* * *	
29		§1546. Application for license	
30		* * *	

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

