

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 542****2017 Regular Session****Stokes**

INSURANCE: Provides for travel insurance

Synopsis of Senate Amendments

1. Adds a definition of "fulfillment materials".
2. Makes technical changes.

Digest of Bill as Finally Passed by Senate

Proposed law applies to travel insurance where policies and certificates are delivered or issued for delivery in La.

Proposed law provides for definitions.

Proposed law subjects travel insurers to the provisions of the Insurance Code in regards to requirements for deposits, assessments, fees, and taxes, including the premium tax.

Proposed law allows for the offering of travel protection plans for one price if there is no finding that the travel insurance market is noncompetitive, certain waivers are clearly delineated in the plan's materials, and the plan clearly discloses that it includes travel insurance, travel assistance services, and cancellation fee waivers.

Proposed law allows the inclusion of blanket travel insurance coverage with the purchase of a trip.

Proposed law allows travel insurance to be provided by an individual policy or under a group or master policy.

Proposed law requires disclosure of pre-existing condition exclusions.

Proposed law requires disclosure of whether the policy is primary or secondary to other applicable coverage.

Proposed law provides policyholders with 10 days from the date of purchase to cancel the policy, unless a covered trip has commenced or a claim under the policy has been filed.

Proposed law provides that travel insurance shall be classified and filed as a marine and transportation line of insurance.

Proposed law allows the commissioner to promulgate rules and regulations under the APA.

Effective Jan. 1, 2018.

(Adds R.S. 22:1351-1358)