

SENATE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 187 by Representative Cromer

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and (d)" insert "and (B)(2)(a)(i)"

3 AMENDMENT NO. 2

4 On page 1, line 9, after "and (d)" insert "and (B)(2)(a)(i)"

5 AMENDMENT NO. 3

6 On page 2, between lines 5 and 6, insert:

7 " * * "

8 AMENDMENT NO. 4

9 On page 2, line 10, after "(v)" insert "(aa)"

10 AMENDMENT NO. 5

11 On page 2, line 16, delete "June 30, 2016" and insert "December 31, 2015"

12 AMENDMENT NO. 6

13 On page 2, line 19, after "allowed." insert "(bb)"

14 AMENDMENT NO. 7

15 On page 2, between lines 25 and 26, insert:

16 "(cc) The amount of the credit granted under this Item to each taxpayer shall
 17 be allowed in equal parts over three fiscal years beginning in Fiscal Year 2017-2018
 18 and ending in Fiscal Year 2019-2020 with the maximum amount of credits paid in
 19 each fiscal year limited to no more than five million dollars, exclusive of interest. If
 20 the aggregate amount of credits to be paid in a fiscal year exceeds the five million
 21 dollar maximum amount of credits to be paid in the fiscal year, then the credits shall
 22 be paid on a pro rata basis. If any taxpayer has not been allowed the full amount of
 23 credit after Fiscal Year 2019-2020, any remaining balance of the tax credit shall be
 24 allowed in Fiscal Year 2020-2021.

25 (dd) No tax credits shall be granted pursuant to this Item after Fiscal Year
 26 2020-2021."

27 AMENDMENT NO. 8

28 On page 2, after line 29, insert:

29 "(2) Leased systems. Tax credits authorized under this Section for the
 30 purchase and installation of a system at a Louisiana residence by a third party
 31 through a lease with the owner of the residence shall be subject to the following
 32 provisions.

33 (a)(i) The tax credit shall be equal to fifty percent of the first twenty-five
 34 thousand dollars of the cost of purchase for a system installed before January 1,
 35 2014. For a system installed on or after July 1, 2014 and before July 1, 2015, the tax
 36 credit shall be equal to thirty-eight percent of the first twenty-five thousand dollars
 37 of the cost of the purchase. For a system installed on or after ~~January 1, 2014~~ July
 38 1, 2015, and before January 1, 2018, the tax credit shall be equal to thirty-eight
 39 percent of the first twenty thousand dollars of the cost of purchase.

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