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**SENATE FLOOR AMENDMENTS**

2017 Regular Session

Amendments proposed by Senator Luneau to Reengrossed House Bill No. 651 by Representative Broadwater

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1 AMENDMENT NO. 1

2 On page 3, line 21, after "shall be" delete "eighteen" and insert "twenty-five"

3 AMENDMENT NO. 2

4 On page 7, line 12, after "seven" insert "and two-tenths of one"

5 AMENDMENT NO. 3

6 On page 7, line 15, after "dollars." insert the following:

7 "(iii) To the extent that base investment is expended on payroll for Louisiana  
8 residents employed in connection with a state-certified musical or theatrical  
9 production that receives initial certification on or after July 1, 2017, except for the  
10 students provided for in Subparagraph (c) of this Paragraph, or the construction of  
11 a state-certified higher education musical or theatrical facility infrastructure project,  
12 a company shall be allowed an additional tax credit of seven percent of such payroll;  
13 however, if the amount paid to any one person exceeds one million dollars, the  
14 additional credit shall not include any amount paid to that person that exceeds one  
15 million dollars."

16 AMENDMENT NO. 4

17 On page 12, between lines 8 and 9, insert the following:

18 "Section 6. Unless otherwise provided by the statute granting the credit, the  
19 provisions of Sections 1 and 2 of this Act shall be applicable to tax periods beginning on or  
20 after January 1, 2017."

21 AMENDMENT NO. 5

22 On page 12, line 9, at the beginning of the line, delete "Section 6." and insert "Section 7."