2017 Regular Session

HOUSE BILL NO. 664

BY REPRESENTATIVES HOFFMANN, TERRY BROWN, CHANEY, JACKSON, LEGER, RICHARD, AND ZERINGUE

1	AN ACT
2	To amend and reenact R.S. 22:832(C)(6)(introductory paragraph) and to enact R.S.
3	22:832(C)(6)(c), relative to the insurance premium tax credit; to provide criteria for
4	a health maintenance organization to be eligible for a premium tax credit for a
5	qualifying Louisiana investment; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 22:832(C)(6)(introductory paragraph) is hereby amended and
8	reenacted and R.S. 22:832(C)(6)(c) is hereby enacted to read as follows::
9	§832. Reduction of tax when certain investments are made in Louisiana
10	* * *
11	C. For the purposes of this Part, beginning January 1, 2017, "a qualifying
12	Louisiana investment" is hereby defined as:
13	* * *
14	(6) In addition to the investments provided for in Paragraphs (1) through (5)
15	of this Subsection, for purposes of health maintenance organizations subject to the
16	tax in R.S. 22:842(B), for taxable years beginning on or after January 1, 2017, and
17	before January 1, 2019, "a qualifying Louisiana investment" is hereby defined as:
18	* * *
19	(c) Such investments shall be considered as qualifying Louisiana investments
20	only when made by a health maintenance organization that meets all of the following
21	criteria:
22	(i) Offers fully insured commercial or Medicare Advantage products.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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1	(ii) Is domiciled, licensed, and operating in this state.
2	(iii) Maintains its primary corporate office and at least seventy percent of its
3	employees in this state.
4	(iv) Maintains in this state its core business functions which may include
5	utilization review services, claim payment processes, customer processes, customer
6	service call centers, enrollment services, information technology services, and
7	provider relations.
8	* * *
9	Section 2. This Act shall become effective on January 1, 2018.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____