

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 177

2017 Regular Session

Morrell

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/TAXATION. Provides for the Motion Picture Tax Credit Program for the withholding of income tax for performance of services on a state-certified production. (7/1/17)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Specify the rates that the motion picture production payroll services company must withhold from employee wages if the employee does not have a withholding allowance certificate.
2. Changes effective date from upon signature of the governor to July 1, 2017.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 177 Reengrossed

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Present law requires that in order to be considered an eligible production expense for the Motion Picture Investor Tax Credit that entities paying compensation for personal services shall remit withholding tax at the rate of six percent or at the highest individual income tax rate in effect.

Proposed law retains present law but requires the payor to withhold taxes, excluding amounts otherwise not subject to withholding requirements, at the rate determined in accordance with an employee's withholding allowance certificate, or the highest individual rate in effect at the time if there is no employee withholding allowance certificate.

July 1, 2017.

(Amends R.S. 47:164(D)(2)(b))

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