

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 145** SLS 17RS 415

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 5, 2017 5:59 PM	Author: CLAITOR
Dept./Agy.: Office of Student Financial Assistance	Analyst: Willis Brewer
Subject: Tulane legislative scholarships and TOPS	

TOPS EN NO IMPACT See Note Page 1 of 1
Provides relative to Tulane Legislative Scholarships. (8/1/17)

Proposed law provides that for a student enrolled in Tulane University who is the recipient of both a Tulane Legislative Scholarship and an award pursuant to the Taylor Opportunity Program for Students (TOPS), the university shall apply the full amount of the Tulane Legislative Scholarship toward the student's financial obligations before applying the student's TOPS award.

EXPENDITURES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Present law (RS 17:5065 A.(2)) states no state payments made on behalf of any student receiving a TOPS award can be used to supplant a free tuition scholarship given to a student attending Tulane. In addition, present law (RS 17:5066 B.(1) (a)) states any student who qualifies for a TOPS award and who also qualifies for any other financial assistance offered by the state public college or university the student attends is allowed to combine the TOPS award and financial assistance in any manner to cover any "cost of attendance" as determined for that student in accordance with regulations governing the award of federal student aid under Title IV of the Higher Education Act of 1965 which includes room and board, books, and other instructional materials.

Tulane Legislative Scholarship covers full tuition (annually \$47,130) at Tulane. The total cost of attendance at Tulane is approximately \$67,000 including mandatory fees, room and board, food, books, and other miscellaneous charges. In FY 17 (as of 3/24/17), there are 675 TOPS recipients at Tulane at a total cost of \$2,778,940 (an average of \$4,117). Prior to FY 17, the average award from FY 13 - FY 16 was \$4,670. The Tulane Legislative Scholarship and the TOPS award is not anticipated to exceed the total cost of attendance.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director