

SENATE BILL NO. 25

BY SENATOR MORRELL

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AN ACT

To amend and reenact the introductory paragraph of R.S. 47:297(D) and (D)(1) and to repeal R.S. 47:297(D)(2) as amended by Section 5 of Act No. 125 of the 2015 Regular Session of the Legislature, relative to tax credits; to provide relative to reduction to tax due; to sunset the tax credit for educational expenses; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 47:297(D) and (D)(1) are hereby amended and reenacted to read as follows:

§297. Reduction to tax due

* * *

D. In addition to any other credits against the tax payable on net income which the law allows to an individual taxpayer, **until January 1, 2017**, the taxpayer shall be entitled to the tax credit against the tax payable on net income provided for as follows:

(1) A taxpayer required to file a resident Louisiana tax return may claim a tax credit for educational expenses incurred ~~after January 1, 1988~~ **before January 1, 2017**, for each child attending kindergarten, elementary, or secondary school kindergarten through twelfth grade located in Louisiana, if the child qualifies as a dependency exemption on the taxpayer's Louisiana income tax return unless the deduction for the payment of tuition and fees for nonpublic elementary and secondary school tuition is taken for the child as provided for in R.S. 47:297.10.

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Section 2. R.S. 47:297(D)(2) as amended by Section 5 of Act No. 125 of the 2015 Regular Session of the Legislature is hereby repealed.

1 Section 3. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____