
DIGEST

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HB 3 Engrossed

2017 Second Extraordinary Session

Abramson

Abstract: Provides for the implementation of a five-year capital improvement program; provides for limitations and exceptions for projects receiving capital outlay appropriations for FY 2017-2018; and prohibits certain exemptions from present law without the approval of the State Bond Commission.

Proposed law provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

Proposed law deems projects included within Section (1)(A) of HB No. 2 of the 2017 R.S. to have timely resubmitted capital outlay budget request applications for FY 2017-2018 and to have complied with the late approval requirements of present law. Further authorizes these projects to be eligible for lines of credit for FY 2017-2018.

Proposed law deems projects included within Section (1)(B) of HB No. 2 of the 2017 R.S. to have until June 19, 2017, to submit capital outlay budget request applications and to obtain late approval pursuant to present law.

Proposed law prohibits projects receiving capital outlay appropriations for FY 2017-2018 from being exempt from public bid laws or laws pertaining to the review of plans and specifications by administering agencies without prior authorization from the State Bond Commission. Further prohibits projects receiving capital outlay appropriations for FY 2017-2018 from entering into contracts prior to the issuance of a line of credit, prior to receipt of funding, or prior to entering into a CEA, nor receiving reimbursement for expenditures without prior authorization from the State Bond Commission.

Proposed law transfers the Milne Boys Home Complex - North and South Cottage Renovation project is hereby transferred from the Gentilly Development District to the City of New Orleans. Further provides that the issuance of a line of credit for all or a portion of the funds in Priority 2 or Priority 5 for the Milne Boys Home Complex - North and South Cottage Renovation project shall be subject to the submission of a duly adopted resolution of the City Council of New Orleans in support of the Gentilly Development District, which resolution shall be submitted to the commissioner of administration, the State Bond Commission, and the attorney general.

Proposed law requires all projects receiving capital outlay appropriations to comply with the

provisions of present law beginning in FY 2018-2019.

Effective upon signature of governor or lapse of time for gubernatorial action.