

ACT No. 115

2017 Regular Session

HOUSE BILL NO. 17

BY REPRESENTATIVE TERRY BROWN

1 AN ACT

2 To enact R.S. 51:703(K), relative to the disclosure of certain account information; to provide
3 for the release of certain account information of a decedent by a dealer; to provide
4 for certain required documents; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:703(K) is hereby enacted to read as follows:

7 §703. Registration of dealers, salesmen, and investment advisers and investment
8 adviser representatives; surety bonds; records; disclosures

9 * * *

10 K. A dealer or any affiliate may release account information of a decedent
11 to any representative or attorney for the estate of the decedent when the dealer or
12 affiliate receives written notice of the customer's death and satisfactory evidence of
13 that person's authority to represent the estate of the decedent. Satisfactory evidence
14 may include an affidavit executed by the person attesting to such relationship with
15 the estate.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____