

## RÉSUMÉ DIGEST

ACT 384 (SB 177)

2017 Regular Session

Morrell

Prior law required that in order to be considered an eligible production expense for the Motion Picture Investor Tax Credit that entities paying compensation for personal services shall remit withholding tax at the rate of six percent or at the highest individual income tax rate in effect.

New law retains prior law but requires the payor to withhold taxes, excluding amounts otherwise not subject to withholding requirements, at the rate determined in accordance with an employee's withholding allowance certificate, or the highest individual rate in effect at the time if there is no employee withholding allowance certificate.

Effective July 1, 2017.

(Amends R.S. 47:164(D)(2)(b))