

## RÉSUMÉ DIGEST

**ACT 397 (SB 252)**

**2017 Regular Session**

**Peterson**

Prior law required that the automobile rental tax collected in Orleans Parish be used for road repairs and beautification projects. However, prior law further provided that notwithstanding the road repairs and beautification projects requirement, the automobile rental tax collected in Orleans Parish be dedicated 25% to the Downtown Development District of New Orleans and 75% of the tax to the New Orleans Council on Aging.

New law retains the prior law dedication of 75% of the local automobile rental tax collected in New Orleans to the New Orleans Council on Aging.

New law changes the recipient of the dedication of 25% of the local automobile rental tax from the Downtown Development District of New Orleans to the New Orleans Regional Black Chamber of Commerce. Requires that this distribution is made pursuant to a cooperative endeavor agreement between the chamber and the city of New Orleans providing that the distribution is for a public purpose and is not gratuitous and the city receives something of comparable value.

Effective upon signature of the governor (June 23, 2017).

(Amends R.S. 47:551(D)(4))