

RÉSUMÉ DIGEST

ACT 206 (HB 237)

2017 Regular Session

Barras

Existing law establishes the enterprise zone program through which businesses may enter into contracts with the Board of Commerce and Industry to receive income tax credits or sales and use tax rebate payments in exchange for the creation of a certain number of jobs that involve employees who meet certain residency and other requirements.

Prior law sunset the program on July 1, 2017 by prohibiting any advance notifications from being accepted on or after July 1, 2017.

New law extends the sunset of the program from July 1, 2017, to July 1, 2021.

Effective upon signature of governor (June 14, 2017).

(Amends R.S. 51:1787(K))