

## RÉSUMÉ DIGEST

**ACT 329 (HB 49)**

**2017 Regular Session**

**Bishop**

Existing law establishes the Mineral and Energy Operation Fund as a special fund in the state treasury to be used solely for the administration and regulation of minerals, groundwater, and related energy activities. The secretary of the department is required to annually report to the legislature with respect to legal costs paid with monies from the fund.

Existing law provides for deposit of the following revenues into the fund: up to \$1.6 million received from judgments and settlements, income received from seismic survey permits, income received from fees levied by the State Mineral and Energy Board, and any other monies designated for deposit.

New law retains sources of deposits in existing law and further allows for deposits into the fund from non-judicial settlements such as disputed royalties.

New law allows an additional deposit of \$900,000 per year into the fund from judgments and non-judicial settlements from FY 2017-2018 through FY 2020-2021.

Effective August 1, 2017.

(Amends R.S. 30:136.3(B)(1))