RÉSUMÉ DIGEST

ACT 10 (HB 289) 2017 Regular Session Thomas

With respect to insurance, <u>new law</u> requires each risk-bearing entity to annually inform the commissioner of insurance of the name, address, phone number, and electronic mail address of the contact person responsible for each of the following duties:

- (1) The receipt of and response to consumer complaints.
- (2) The receipt of rules, regulations, and directives from the commissioner.
- (3) The receipt and filing of inquiries into the financial state of the company.
- (4) The receipt and filing of tax payments.
- (5) Any other duty or function the commissioner deems necessary.

<u>New law</u> requires that a risk-bearing entity notify the commissioner within 30 days of any change in any of the information required by <u>new law</u>.

Effective January 1, 2018.

(Adds R.S. 22:41.2)