

RÉSUMÉ DIGEST

ACT 159 (HB 643)

2017 Regular Session

Huval

Existing law provides for a \$1,000 license fee for a first time applicant for a viatical settlement provider, but does not provide for a license renewal fee.

New law retains existing law and provides for a \$500 license renewal fee for a viatical settlement provider.

Existing law provides for fees for claims adjuster licenses and registrations, but does not authorize a fee for an adjuster's failure to timely file for a license renewal.

New law retains existing law and adds a \$50 fee per license for failure to file an adjuster license renewal timely.

Effective July 1, 2017.

(Amends R.S. 22:821(B)(19)(c); Adds R.S. 22:821(B)(23)(d))