
DIGEST

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HB 9 Original

2018 Regular Session

Ivey

Abstract: Provides for definitions consistent with provisions of the Internal Revenue Code relative to direct rollovers of sums from qualified plans to the Firefighters' Retirement System (the system).

Present law authorizes the system to permit direct rollovers of sums from other qualified plans as provided by the Internal Revenue Code.

Proposed law retains present law and defines applicable terms in conformity with the provisions of federal law relative to tax-qualified defined benefit plans.

(Amends R.S. 11:2254(D))