

2018 Regular Session

HOUSE BILL NO. 17

BY REPRESENTATIVE CARPENTER

RETIREMENT/REGISTR VOTER: Provides for the repayment of refunded contributions by a member of the Registrars of Voters Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:2075, relative to the repayment of contributions by a member
3 of the Registrars of Voters Employees' Retirement System; to allow a former
4 member to repay withdrawn contributions upon return to the system; and to provide
5 for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2075 is hereby amended and reenacted to read as follows:

11 §2075. Return of accumulated contributions

12 If a member ceases to be an employee, except by death or retirement under the
13 provisions of this Chapter, he shall be paid such part of the amount of the accumulated
14 contributions standing to the credit of his individual account in the annuity savings fund as
15 he shall demand. If a member dies before retirement, the amount of his accumulated
16 contributions standing to the credit of his individual account shall be paid to his estate or to
17 such person as he shall have nominated by written designation, duly executed and filed with
18 the board of trustees. If an employee returns to membership in the system after withdrawing
19 his contributions ~~and remains a contributing member for four years, he then shall be entitled~~
20 to ~~may~~ repay the amount which he withdrew, plus interest at a rate determined by the board

1 of trustees, and upon such repayment, he shall again be given credit for the service he
2 forfeited at the time he withdrew.

3 Section 2. This Act shall become effective on July 1, 2018; if vetoed by the governor
4 and subsequently approved by the legislature, this Act shall become effective on July 1,
5 2018, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 17 Original

2018 Regular Session

Carpenter

Abstract: Allows a member of the Registrars of Voters Employees' Retirement System (ROVERS) to repay withdrawn contributions upon return to membership in the system.

Present law allows a member of ROVERS who ceases to be an employee, except by death or retirement, to withdraw the amount of the accumulated contributions standing to his credit upon demand. Present law further allows a former member who withdrew his contributions and who returns to membership in the system to repay the amount he withdrew, plus interest, in exchange for credit for the service he forfeited at the time he withdrew but only after remaining a contributing member for four years.

Proposed law allows a former member who returns to membership in the system after withdrawing his contributions to repay the withdrawn amount as provided by present law immediately upon return to membership in the system.

Effective July 1, 2018.

(Amends R.S. 11:2075)