
DIGEST

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HB 18 Original

2018 Regular Session

Carpenter

Abstract: Removes antispiking limitations on average compensation for members of the Registrars of Voters Employees' Retirement System (ROVERS).

Present law provides that for members of ROVERS whose first employment making them eligible for system membership began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest 36 consecutive months or joined months of service if interrupted. Proposed law retains present law.

Present law further provides that for such members of ROVERS, the earnings to be considered for the 13th through 24th month shall not exceed 125% of the earnings of the first through 12th month. The earnings to be considered for the final 12 months shall not exceed 125% of the earnings of the 13th through 24th month. Proposed law repeals present law.

Proposed law retains but recodifies a present law provision relative to average compensation for members of the Assessors' Retirement Fund.

(Amends R.S. 11:1402(6)(a); Repeals R.S. 11:231)