DIGEST

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| HB 71 Original | 2018 Regular Session | Pugh |
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| IID / I Oligiliai | 2018 Regular Session | Fugn |

Abstract: Changes the dedication of a portion of the state sales tax on hotel rooms in Tangipahoa Parish <u>from</u> the Tangipahoa Parish Tourist Commission Fund <u>to</u> the Tangipahoa Parish Economic Development Fund.

<u>Present law</u> provides for the dedication of portions of the 3.97% state sales tax on the furnishing of hotel rooms collected in Tangipahoa Parish. 2.97% is deposited into the Tangipahoa Parish Tourist Commission Fund and 1% is deposited into the Tangipahoa Parish Economic Development Fund.

Proposed law decreases the deposit into the Tangipahoa Parish Tourist Commission Fund <u>from</u> 2.97% to 2% and increases the deposit into the Tangipahoa Parish Economic Development Fund from 1.00% to 1.97%.

Effective on July 1, 2018.

(Amends R.S. 47:322.5(B) and 332.14)