

2018 First Extraordinary Session

SENATE BILL NO. 3

BY SENATOR MORRELL

TAX/TAXATION. Makes permanent reductions to certain tax incentive rebate programs.
(Item # 3)(gov sig)

1 AN ACT

2 To amend and reenact Section 6 of Act No. 126 of the 2015 Regular Session of the

3 Legislature and to repeal Section 3 of Act No. 126 of the 2015 Regular Session of

4 the Legislature, relative to the three-year sunset of reductions to rebates in Act No.

5 126 of the 2015 Regular Session of the Legislature; to repeal the three-year sunset

6 of reductions made in Act No. 126 of the 2015 Regular Session of the Legislature;

7 to provide for an effective date; and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Section 6 of Act No. 126 of the 2015 Regular Session of the Legislature
10 is hereby amended and reenacted as follows:

11 * * *

12 Section 6. The provisions of Section 2 of this Act shall become effective on
13 July 1, 2015, ~~and shall remain effective through June 30, 2018.~~ The provisions of
14 ~~Sections 3 of this Act shall become effective on July 1, 2018.~~

15 Section 2. Section 3 of Act No. 126 of the 2015 Regular Session of the Legislature
16 is hereby repealed in its entirety.

17 Section 3. This Act shall become effective upon signature by the governor or, if not

1 signed by the governor, upon expiration of the time for bills to become law without signature
2 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
3 vetoed by the governor and subsequently approved by the legislature, this Act shall become
4 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 3 Engrossed

2018 First Extraordinary Session

Morrell

Present law sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of
the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

Proposed law repeals the three-year sunset of the 20% reduction to the rebate programs in
Act No. 126 of the 2015 R.S. making the reductions permanent.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends Section 6 of Act 126 of 2015 R.S.; repeals Section 3 of Act 126 of 2015 R.S.)