HOUSE COMMITTEE AMENDMENTS
2018 First Extraordinary Session
Amendments proposed by House Committee on Ways and Means to Original House Bill No. 22 by Representative Shadoin

AMENDMENT NO. 1

On page 1, line 2, after "and (D)" and before "and 287.745(B)" insert a comma "," and insert "287.73(C)(4),"

AMENDMENT NO. 2

On page 1, line 9, after "and (D)" and before "are" delete "and 287.45(B)" and insert a comma "," and insert "287.73(C)(4), and 287.745(B)"

AMENDMENT NO. 3

On page 2, between lines 22 and 23, insert the following:

"§287.73. Modifications to deductions from gross income allowed by federal law

* * *

C. Additions. The following items are declared allowable as deductions in the computation of net income and shall be added to the deductions allowed under federal law to the extent not already included therein:

* * *

(4) Expenses disallowed by I.R.C. ~~Section 280(C)~~ Section 280C. Seventy-two percent of expenses which would otherwise be deductible under federal law, but for the disallowance provisions of I.R.C. ~~Section 280(C)~~ Section 280C, relative to certain expenses for which credits are allowable.

* * *"

AMENDMENT NO. 4

On page 3, delete lines 13 through 17 in their entirety and insert the following:

"Section 4. The provisions of this Act shall be applicable for taxable periods beginning on and after January 1, 2018.

Section 5. The provisions of this Act shall become effective on July 1, 2018, but only if all of the following conditions are met:

(A) The Acts which originated as House Bill Nos. 2, 3, 12, 23, and 29 of this 2018 First Extraordinary Session of the Legislature are enacted and if any of the Acts are vetoed by the governor, the Act is subsequently approved by the legislature.

(B) House Concurrent Resolution No. 2 of this 2018 First Extraordinary Session of the Legislature is adopted by the legislature.

(C) The proposed amendment of Article VII of the Constitution of Louisiana contained in the Act which originated as House Bill No. 15 of this 2018 First Extraordinary Session of the Legislature is adopted by the legislature."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.