
DIGEST

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HB 155 Original

2018 Regular Session

Stokes

Abstract: Continues authority of the La. Tax Commission to impose fees for the assessment of public service, insurance company, and financial institution properties, and increases the amount of the fees.

Present law authorizes the La. Tax Commission to impose fees for the assessment of public service, insurance company, and financial institution properties. The fee amounts authorized for the period beginning July 1, 2014, and ending June 30, 2018, are:

- (1) .0004% for public service properties
- (2) .000015% for insurance companies
- (3) .000015% for financial institutions

Proposed law changes present law by extending the authority to impose the fee for the period of July 1, 2018, through June 30, 2022, and by increasing the amount of the fees as follows:

- (1) Public service properties, from .0004% to .0005%
- (2) Insurance companies, from .000015% to .00003%
- (3) Financial institutions, from .000015% to .00003%

Effective July 1, 2018.

(Amends R.S. 47:1838(intro. para.) and (1) - (3))