
DIGEST

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HB 169 Original

2018 Regular Session

Talbot

Abstract: Authorizes the notice of cancellation of an insurance policy to be sent by first class mail using a U.S. Postal Service approved tracking method.

Present law prohibits a notice of cancellation, based upon any reason other than for nonpayment of premium, of an automobile liability, physical damage, or collision policy from taking effect unless mailed by certified mail or delivered by the insurer to the named insured at least 30 days prior to the effective date of cancellation.

Proposed law retains present law and further authorizes the notice of cancellation to be sent by first class mail using an Intelligent Mail barcode or other similar tracking method used or approved by the U. S. Postal Service.

Present law requires an insurer, who receives notice that the payment for the premium of an automobile, property, casualty, or liability policy was denied by the financial institution upon which it was drawn, to immediately, and in no case later than 10 days after the producer or premium finance company has notified the insurer of the failed payment, notify the named insured that the policy is canceled from the date the premium payment was due by certified mail or delivering to the named insured a written notice.

Proposed law retains present law and further authorizes the notice of cancellation to be sent by first class mail using an Intelligent Mail barcode or other similar tracking method used or approved by the U. S. Postal Service.

(Amends R.S. 22:1266(D)(1) and (3)(b)(ii))