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## DIGEST

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HB 171 Original

2018 Regular Session

Garofalo

**Abstract:** Provides for retroactive effect of the registration of a foreign partnership and filing of articles of partnership to the date of the acquisition of the immovable property.

Present law provides that a foreign partnership must be registered with the secretary of state in order to own property in this state or have the limited liability of its limited partners recognized.

Proposed law requires the filing of written articles of partnership and authorizes the registration of the foreign partnership after the acquisition of property and provides for retroactive effect of the registration and filing to the date of the acquisition of the property.

(Amends R.S. 9:3423)